5th June, 2020

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: FILATEX

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: 526227

Sub: Investor Presentation – Q4 & FY20

Dear Sirs/ Madam,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III, please find enclosed herewith the Investor Presentation – Q4 & FY20 which we propose to share with Analysts & Investors.

This is for your information and records please.

Thanking you,

Yours faithfully,

For FILATEX INDIA LIMITED
COMPANY SECRETARY

Encl.: a/a
FILATEX INDIA LIMITED
Investor Presentation
Q4 & FY20
We are one of India’s Top 5 Manufacturers of Polyester Filament yarns.

We manufacture polyester and polypropylene multifilament yarn and polyester chips. We have two manufacturing facilities; one at Dadra & Nagar Haveli and second one at Dahej, equipped with state-of-the-art modern German machines.

Our Vision

To be one of the leading polyester yarns manufacturer producing products to international standards, to be customer focused through stringent quality assurance and continuous innovation.
Our Journey

- **1994**: Diversified into Specialty Polyester Filaments Yarn at Dadra (U.T. Dadra and Nagar Haveli). Commenced Production of POY and Textured Yarns
- **1996**: Commenced production of Fully Drawn Yarns – FDY, capacity of 115 TPD at Dahej in March and added capacity of Drawn Textured Yarns - DTY. Commenced production of 200 TPD in September
- **1998**: Commenced Production of Mono Filament Yarns at Noida
- **2008**: Commissioned bright Polymerization capacity of 300 TPD for spinning 190 TPD of FDY, 25 TPD of POY, and cut balanced 85 TPD of Bright Chips at Dahej, Gujarat
- **2016**: Total Polymerization Capacity enhanced from 900 TPD to 1050 TPD through debottlenecking activity. Commenced production of POY expansion from 340 TPD to 510 TPD
- **2018**: Commencement of DTY expansion expected in Q2FY21. Work towards power plant project started in Dahej
- **2019**: Added manufacturing of Poly polypropylene yarns at Dadra Plant
- **2020**: Set-up of Poly-Condensation plant of 600 TPD capacity along with 250 TPD Spinning of POY and balanced 350 TPD of Chips at Dahej, Gujarat
Our Products

Polyester Chips
Industrial intermediate product used to manufacture Polyester yarns.

Polyester Partially Oriented Yarns (POY)
Intermediate product, post Texturizing used for knitting & weaving different kinds of Fabrics.

Polypropylene Multifilament Crimp Yarns
Different shades and deniers, the range being used for Socks, Under Garments and Sports Wear.

Narrow Woven Fabrics
Used in manufacture of Carpets, Rugs, Tapes, Ribbons and Zippers

Fully Drawn Yarns (FDY)
Fully drawn polyester filament yarn is directly used for producing all kinds of Fabrics specially for children and ladies.

Drawn Textured Yarns (DTY)
Produced by drawing & heating POY through a texturing process. It is used for manufacturing Fabrics.
Catering to Diverse End-Uses

**Home Textiles & Furnishings**

Fully Drawn Yarns of Polyester are being used for Home Furnishings, Fashion Fabrics, Terry Towels, Bed Sheets, Curtains & Carpets. Other growing applications are Upholstery Fabrics. Properties of stain resistance make it ideal for carpets.

**Athleisure**

The preferred material for sportswear is Polyester Yarn. Sports leisure clothing require a fabric that's not only strong & durable but also abrasion resistant. Ease of washing & corrosion resistance make them easy to maintain with longer usage life.

**Apparel**

Polyester is extensively used in apparels – Trousers, Shirts, Suits, & Sarees. PFY is a strong filament that can withstand strong & repetitive movements. Colour fastness is also excellent. It is wear resistant, water resistant, wrinkle resistant and its hydrophobic properties make it ideal for all kinds of apparel.

**Women Wear & Inner Wear**

In these garments, feeling of softness is critical. The Textured Micro Denier have met the expected requirements and are being used in Lingerie, Performance garments - Active wear, Yoga wear, low shrinkage to ensure no seam distortion after washing & soft feel make these yarns ideal choice.

**PPE Kits & Protective Masks**

Polyester & Polypropylene is used in the components of PPE kits as well as protective masks. Properties such as corrosion resistant, wear resistant and low shrinkage make them and ideal choices to allow longer usage life.
Impacting Daily Lives

...through the apparels one wears at home and office

...through the bedsheets, curtains and carpets that makes a house a home

...through the body warmer one wears in the winter for warmth

...through the clothes one wears while indulging in sporting activities

...through the toys one plays with

...through the pillow one uses to get a sound sleep after a busy day at work

...through the car seats that provide safety while travelling

...through the towel that one uses to dry oneself

...through the quilt one wraps around to get warmth during winters
We believe that polyester will be fibre of the future. Filatex has focused its future growth plans on polyester filament yarns.
## World Fibre Production (2008-2018)

Source: DNFI  
(in 1000 MT)

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>%</th>
<th>2018</th>
<th>%</th>
<th>CAGR</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Natural Fibres</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Raw Cotton</td>
<td>23,584</td>
<td>31.4</td>
<td>26,120</td>
<td>23.47</td>
<td>1.03</td>
<td>2,536</td>
</tr>
<tr>
<td>Other Natural Fibres</td>
<td>6,971</td>
<td>9.28</td>
<td>6,084</td>
<td>5.47</td>
<td>(1.35)</td>
<td>(887)</td>
</tr>
<tr>
<td><strong>Total Natural</strong></td>
<td>30,555</td>
<td>40.69</td>
<td>32,204</td>
<td>28.93</td>
<td>0.53</td>
<td>1,649</td>
</tr>
<tr>
<td><strong>Synthetic Fibres</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cellulose Fibres</td>
<td>3,464</td>
<td>4.61</td>
<td>6,900</td>
<td>6.20</td>
<td>7.13</td>
<td>3,436</td>
</tr>
<tr>
<td>Synthetic Filaments*</td>
<td>25,750</td>
<td>34.29</td>
<td>49,800</td>
<td>44.74</td>
<td>6.82</td>
<td>24,050</td>
</tr>
<tr>
<td>Synthetic Staple Fibres</td>
<td>15,331</td>
<td>20.41</td>
<td>22,400</td>
<td>20.13</td>
<td>3.86</td>
<td>7,069</td>
</tr>
<tr>
<td><strong>Total Synthetic</strong></td>
<td>44,545</td>
<td>59.31</td>
<td>79,100</td>
<td>71.07</td>
<td>5.91</td>
<td>34,555</td>
</tr>
<tr>
<td><strong>Total Fibres</strong></td>
<td>75,100</td>
<td>100%</td>
<td>1,11,304</td>
<td>100%</td>
<td>4.01</td>
<td>36,204</td>
</tr>
</tbody>
</table>

### Contribution to Fibre Growth in the Last Decade

- **Natural Fibres**: 19%
- **Synthetic Filaments***: 66%
- **Cellulose Fibres**: 5%
- **Synthetic Staple Fibres**: 10%

*Polyester Filaments make up 90% of Synthetic Filaments

95% of the growth in World Fibre Production in the last decade has come from Synthetic Fibres alone.
Production *Process Flow* (Dahej)

<table>
<thead>
<tr>
<th>POY</th>
<th>Partially Oriented Yarns</th>
</tr>
</thead>
<tbody>
<tr>
<td>DTY</td>
<td>Draw Texturizing Yarns</td>
</tr>
<tr>
<td>FDY</td>
<td>Fully Drawn Yarns</td>
</tr>
</tbody>
</table>

**Production Process Flow Diagram**

- **POY** Partially Oriented Yarns
- **DTY** Draw Texturizing Yarns
- **FDY** Fully Drawn Yarns

**Process Flow Diagram Details**

- **PTA**
- **MEG**
- **POY** Partially Oriented Yarns
- **FDY** Fully Drawn Yarns
- **DTY** Draw Texturizing Yarns
- **ESTERIFICATION REACTOR**
  - **-1**
  - **-2**
- **PRE POLY REACTOR**
- **FINISHER**

**Flowchart Diagram**

- **Chips** 125 TPD
- **POY** 465 TPD
- **FDY** 140 TPD
- **DTY** 340 TPD

**SEMIDULL STREAM**

- **PTA Paste Tank**
  - **320 TPD**
  - **BASO4**

**BRIGHT STREAM**

- **PTA Paste Tank**
  - **100 TPD**
  - **20 TPD**

**Other Process Details**

- **ESTERIFICATION REACTOR**
  - **730 TPD**
  - **TIO2** 20 TPD
  - **BASO4** 45 TPD
Growth Drivers

Exports Opportunity
- Cost competitiveness and increase in texturizing machines will open up new export opportunities for the company
- New textile policy aims to achieve US$ 300 billion worth of textile exports by 2024-25

Recycled Yarn Industry
- The demand for recycle polyester is increasing rapidly as leading brands in fast fashion segments are promoting sustainability in textile industry.
- Increasing demand for recycled yarn coupled with increasing application areas of Polyester yarn is anticipated to accelerate the market growth for foreseeable years.

China Factor
- Anti-China sentiment across the global could shift exports to India being the 2nd largest textile player
- Rising labour costs in China
- Product offering competitive to that of China

Abundant Raw Material & Skilled Manpower
- Availability of key raw materials PTA and MEG within the country at competitive prices has improved the prospects, eliminating the uncertainties of shipments and volatility of prices as well as exchange fluctuations.
- Availability of low cost manpower has led to India emerging as a preferred manufacturing hub

Removal of Anti-Dumping Duty on PTA
- Removal of anti-dumping duty on raw material will allow the Indian manufacturers to compete domestically and globally in terms of price competitiveness

Hike in Import Duty
- Import tax on more than 300 textile products doubled to 20% that will help improvement in utilization of the existing manufacturing capacity
- This will act as a demand stimulant and encourage the domestic synthetic yarn sector by restricting the imports and providing price parity in the domestic market

Scheme for Integrated Textile Parks
- 40% capital subsidy to a maximum of INR 40 crore on total project cost on projects approved by government aimed at creating world-class infrastructure for the industry

ATUFS
- The government would provide credit linked Capital investment subsidy (CIS) under Amended Technology Upgradation Fund Scheme (ATUFS)
- The scheme would facilitate augmenting of investment, productivity, quality, employment, exports along with import substitution in the industry

Recycled Yarn Industry
- Cost competitiveness and increase in texturizing machines will open up new export opportunities for the company
- New textile policy aims to achieve US$ 300 billion worth of textile exports by 2024-25

China Factor
- Anti-China sentiment across the global could shift exports to India being the 2nd largest textile player
- Rising labour costs in China
- Product offering competitive to that of China

Abundant Raw Material & Skilled Manpower
- Availability of key raw materials PTA and MEG within the country at competitive prices has improved the prospects, eliminating the uncertainties of shipments and volatility of prices as well as exchange fluctuations.
- Availability of low cost manpower has led to India emerging as a preferred manufacturing hub

Removal of Anti-Dumping Duty on PTA
- Removal of anti-dumping duty on raw material will allow the Indian manufacturers to compete domestically and globally in terms of price competitiveness

Hike in Import Duty
- Import tax on more than 300 textile products doubled to 20% that will help improvement in utilization of the existing manufacturing capacity
- This will act as a demand stimulant and encourage the domestic synthetic yarn sector by restricting the imports and providing price parity in the domestic market

Scheme for Integrated Textile Parks
- 40% capital subsidy to a maximum of INR 40 crore on total project cost on projects approved by government aimed at creating world-class infrastructure for the industry

ATUFS
- The government would provide credit linked Capital investment subsidy (CIS) under Amended Technology Upgradation Fund Scheme (ATUFS)
- The scheme would facilitate augmenting of investment, productivity, quality, employment, exports along with import substitution in the industry
In the Q4 FY 2019 Investor Presentation, the company highlighted its internal growth drivers, focusing on exports and value-added products. Here are the key points:

**Increase Focus on Exports**
With new texturizing machines coming in, exports of the company will increase on account of texturized yarn, being a high-demand product both domestically as well as globally. Anti-China sentiments will also help boost Indian textured yarn exports globally.

**Value-Added Products**
Expansion of DTY from 200 TPD to 360 TPD has been installed and will help improve overall margins of the company as it is a value-added product. The company is also focused on researching and adding new filaments with niche characteristics to the product portfolio.

**Captive Power Plant**
The company is setting up 31.4 MW captive power plant (30 MW Thermal and 1.4 MW Solar). This will help reduce the power cost of the plant in Dahej and result in improving our margins by approx. 2%.

**Capex Unfolding**
The company has been expanding rapidly for the past 4-5 years in various streams and in FY21 it expects to capitalize on full capacity and benefit from economies of scale. Full effect of debottlenecking.
Global Presence

45+
Countries to which products are exported

33%
Drawn Texturizing Yarn (DTY) Production is exported

~15%
Exports contribution to Revenues in FY20

383,000
Total Production Capacity (MTPA) FY20

Corporate Office
New Delhi

Manufacturing Facilities
Dadra & Nagar Havelli (UT)
Dahej (Gujarat)

Marketing Office
New Delhi
Surat
Mumbai
Our Certifications

- ISO 9001 : 2015
- ISO 14001 : 2015
- BS OHSAS 18001 : 2007
- OEKO-TEX STANDARD 100
Our Awards

- Asia Pacific Entrepreneurship Awards - Corporate Excellence
- SRTEPC - 3rd Best Export Performance
- Fortune Next 500
- Fortune Next 500
Our Board

Mr. Madhu Sudhan Bhageria
Chairman & Managing Director

Mr. Purrshottam Bhageria
Joint Managing Director

Mr. Madhav Bhageria
Joint Managing Director

Mr. Ashok Chauhan
Executive Director

Mr. S. P. Setia
Independent Director

Mr. S. C. Parija
Independent Director

Ms. Pallavi Joshi Bakhru
Independent Director

Mr. B. B. Tandon
Independent Director
# Production Capacities

## PRODUCTION CAPACITIES - FY 2019-20

<table>
<thead>
<tr>
<th>Products (MTPA)</th>
<th>Production</th>
<th>Captive</th>
<th>Net</th>
<th>%age</th>
</tr>
</thead>
<tbody>
<tr>
<td>Polyester Chips - Semi Dull</td>
<td>50,400</td>
<td>21,600</td>
<td>28,800</td>
<td>7.5%</td>
</tr>
<tr>
<td>Polyester Chips - Bright</td>
<td>36,000</td>
<td>13,000</td>
<td>23,000</td>
<td>6.0%</td>
</tr>
<tr>
<td>Polyester POY - Semi Dull</td>
<td>1,83,600</td>
<td>1,44,000</td>
<td>39,600</td>
<td>10.3%</td>
</tr>
<tr>
<td>Polyester POY - Bright</td>
<td>16,200</td>
<td>0</td>
<td>16,200</td>
<td>4.2%</td>
</tr>
<tr>
<td>Polyester DTY</td>
<td>1,44,000</td>
<td>1,200</td>
<td>1,42,800</td>
<td>37.3%</td>
</tr>
<tr>
<td>Polypropylene DTY - Semi Dull</td>
<td>4,000</td>
<td>0</td>
<td>4,000</td>
<td>1.0%</td>
</tr>
<tr>
<td>Polypropylene POY - Semi Dull</td>
<td>5,000</td>
<td>4,000</td>
<td>1,000</td>
<td>0.3%</td>
</tr>
<tr>
<td>Polyester FDY - Semi Dull</td>
<td>50,400</td>
<td>0</td>
<td>50,400</td>
<td>13.2%</td>
</tr>
<tr>
<td>Polyester FDY - Bright</td>
<td>76,000</td>
<td>1,200</td>
<td>74,800</td>
<td>19.5%</td>
</tr>
<tr>
<td>Narrow Woven Fabrics</td>
<td>2,400</td>
<td>0</td>
<td>2,400</td>
<td>0.6%</td>
</tr>
<tr>
<td><strong>Grand Total</strong></td>
<td><strong>5,68,000</strong></td>
<td><strong>1,85,000</strong></td>
<td><strong>3,83,000</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

## Net Capacity (Post Expansion Net of Captive)

- Polyester Chips - Semi Dull: 19.5%
- Polyester Chips - Bright: 6.0%
- Polyester POY - Semi Dull: 10.3%
- Polyester POY - Bright: 4.2%
- Polyester DTY: 37.3%
- Polypropylene DTY - Semi Dull: 1.0%
- Polypropylene POY - Semi Dull: 0.3%
- Polyester FDY - Semi Dull: 13.2%
- Polyester FDY - Bright: 19.5%
- Narrow Woven Fabrics: 0.6%

Grand Total: 100%
Production Split

**FY 18-19**
- Polyester Chips - Semi Dull: 1%
- Polyester Chips - Bright: 10%
- Polyester POY - Semi Dull: 18%
- Polyester POY - Bright: 3%
- Polyester DTY - Semi Dull: 24%
- Polypropylene POY - Semi Dull: 5%
- Polypropylene DTY: 1%
- Polyester FDY - Semi Dull: 1%
- Polyester FDY - Bright: 1%
- Narrow Woven Fabrics: 19%
- Monofilament Yarns: 1%

Total: 2,79,595 TPA

**FY 19-20**
- Polyester Chips - Semi Dull: 1%
- Polyester Chips - Bright: 16%
- Polyester POY - Semi Dull: 5%
- Polyester POY - Bright: 24%
- Polyester DTY - Semi Dull: 3%
- Polypropylene POY - Semi Dull: 3%
- Polypropylene DTY: 18%
- Polyester FDY - Semi Dull: 1%
- Polyester FDY - Bright: 29%
- Narrow Woven Fabrics: 1%
- Monofilament Yarns: 1%

Total: 3,32,185 TPA
## Quarterly Results (QoQ)

<table>
<thead>
<tr>
<th></th>
<th>Q3 FY20</th>
<th>Q4 FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong> (₹ in Crore)</td>
<td>737.7</td>
<td>667.3*</td>
</tr>
<tr>
<td><strong>EBIDTA</strong> (₹ in Crore)</td>
<td>55.9</td>
<td>62.3</td>
</tr>
<tr>
<td><strong>PAT</strong> (₹ in Crore)</td>
<td>18.6</td>
<td>21.0</td>
</tr>
</tbody>
</table>

* Decrease is raw material prices and production and sales loss due to COVID lockdown
Quarterly Production (QoQ)

**Total Production (MTPA)**

<table>
<thead>
<tr>
<th>Q3 FY20</th>
<th>Q4 FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>83,166</td>
<td>87,432</td>
</tr>
<tr>
<td>6,936</td>
<td>7,872</td>
</tr>
</tbody>
</table>

(3.0%)

*Production and sales loss due to COVID-19 lockdown*

**Total Sales (MTPA)**

<table>
<thead>
<tr>
<th>Q3 FY20</th>
<th>Q4 FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>83,528</td>
<td>82,901</td>
</tr>
<tr>
<td>8,498</td>
<td>7,160</td>
</tr>
</tbody>
</table>

(9.9%)

*Production and sales loss due to COVID-19 lockdown*
Quarterly Results (YoY)

Revenue
(₹ in Crore)
* Decrease is raw material prices and production and sales loss due to COVID lockdown

EBIDTA
(₹ in Crore)

PAT
(₹ in Crore)
Quarterly Production (YoY)

**Total Production (MTPA)**

- **Q4 FY19**
  - Yarns: 60,550
  - Chips: 11,021
  - Total: 71,571

- **Q4 FY20**
  - Yarns: 79,560
  - Chips: 7,872
  - Total: 87,432

**Q4 FY19**
**Q4 FY20**

- Yarns
- Chips

**Total Sales (MTPA)**

- **Q4 FY19**
  - Yarns: 63,710
  - Chips: 8,818
  - Total: 72,528

- **Q4 FY20**
  - Yarns: 75,741
  - Chips: 7,160
  - Total: 82,901

**Q4 FY19**
**Q4 FY20**

- Yarns
- Chips
Annual Results

Revenue (₹ in Crore)
* Decrease is raw material prices and production and sales loss due to COVID lockdown

EBIDTA (₹ in Crore)

PAT (₹ in Crore)
Annual Production

Total Production (MTPA)

FY19 | FY20
--- | ---
2,79,595 | 2,32,185
32,054 | 3,05,528
2,47,541 | 26,657

18.8% increase

Total Sales (MTPA)

FY19 | FY20
--- | ---
2,81,857 | 3,23,545
32,420 | 2,95,513
2,49,437 | 28,032

14.8% increase
Our Growth

Net Revenue (₹ in Crore)

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>1,278.23</td>
<td>1,551.01</td>
<td>1,927.59</td>
<td>2,874.10</td>
<td>2,782.07</td>
</tr>
</tbody>
</table>

CAGR = 21.46%

EBIDTA (₹ in Crore)

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>87.47</td>
<td>133.17</td>
<td>156.55</td>
<td>216.51</td>
<td>222.13</td>
</tr>
</tbody>
</table>

CAGR = 26.23%

PBT (₹ in Crore)

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>32.65</td>
<td>54.27</td>
<td>92.68</td>
<td>128.75</td>
<td>121.99</td>
</tr>
</tbody>
</table>

CAGR = 39.03%

PAT (₹ in Crore)

<table>
<thead>
<tr>
<th>Year</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>26.27</td>
<td>40.53</td>
<td>59.74</td>
<td>84.97</td>
<td>121.49</td>
</tr>
</tbody>
</table>

CAGR = 46.64%
### Profit & Loss | Q4 FY20

<table>
<thead>
<tr>
<th>(INR in Crore)</th>
<th>Q4 FY20</th>
<th>Q3 FY20</th>
<th>QoQ %</th>
<th>Q4 FY19</th>
<th>YoY %</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Revenue from operations (Net of Taxes)</strong></td>
<td>667.3</td>
<td>737.7</td>
<td>(9.5)%</td>
<td>705.8</td>
<td>(5.5)%</td>
</tr>
<tr>
<td><strong>Other income</strong></td>
<td>5.9</td>
<td>1.4</td>
<td>(321.4)%</td>
<td>5.2</td>
<td>13.5%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>673.2</td>
<td>739.2</td>
<td>(8.9)%</td>
<td>711.0</td>
<td>(5.3)%</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>641.4</td>
<td>712.9</td>
<td>(10.0)%</td>
<td>667.4</td>
<td>(3.9)%</td>
</tr>
<tr>
<td><strong>Cost of materials consumed</strong></td>
<td>543.5</td>
<td>574.2</td>
<td>(5.3)%</td>
<td>565.1</td>
<td>(3.8)%</td>
</tr>
<tr>
<td><strong>Changes in inventories</strong></td>
<td>(23.2)</td>
<td>17.2</td>
<td>(234.9)%</td>
<td>15.2</td>
<td>(252.6)%</td>
</tr>
<tr>
<td><strong>Employee benefits expense</strong></td>
<td>19.8</td>
<td>19.1</td>
<td>3.7%</td>
<td>16.0</td>
<td>23.8%</td>
</tr>
<tr>
<td><strong>Finance cost</strong></td>
<td>22.2</td>
<td>17.1</td>
<td>29.8%</td>
<td>5.5</td>
<td>303.6%</td>
</tr>
<tr>
<td><strong>Depreciation and amortization expense</strong></td>
<td>14.1</td>
<td>14.0</td>
<td>0.7%</td>
<td>11.2</td>
<td>25.9%</td>
</tr>
<tr>
<td><strong>Other expenses</strong></td>
<td>65.0</td>
<td>71.4</td>
<td>(9.0)%</td>
<td>54.4</td>
<td>19.5%</td>
</tr>
<tr>
<td><strong>Profit before exceptional items &amp; tax</strong></td>
<td>31.8</td>
<td>26.2</td>
<td>21.4%</td>
<td>43.6</td>
<td>(27.1)%</td>
</tr>
<tr>
<td><strong>Exceptional Items</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Profit before tax</strong></td>
<td>31.8</td>
<td>26.2</td>
<td>21.4%</td>
<td>43.6</td>
<td>(27.1)%</td>
</tr>
<tr>
<td><strong>Tax expense</strong></td>
<td>10.8</td>
<td>7.7</td>
<td>40.3%</td>
<td>15.5</td>
<td>(30.3)%</td>
</tr>
<tr>
<td><strong>Net profit/(loss) after tax</strong></td>
<td>21.0</td>
<td>18.6</td>
<td>12.9%</td>
<td>28.1</td>
<td>(25.3)%</td>
</tr>
</tbody>
</table>
## Profit & Loss | FY20

<table>
<thead>
<tr>
<th>(INR in Crore)</th>
<th>FY20</th>
<th>FY19</th>
<th>YoY %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue from operations (Net of Taxes)</td>
<td>2782.1</td>
<td>2874.1</td>
<td>(3.2)%</td>
</tr>
<tr>
<td>Other income</td>
<td>12.4</td>
<td>11.8</td>
<td>5.1%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>2794.5</strong></td>
<td><strong>2885.9</strong></td>
<td><strong>(3.2)%</strong></td>
</tr>
<tr>
<td>Total Expenses</td>
<td>2672.5</td>
<td>2757.3</td>
<td>(3.1)%</td>
</tr>
<tr>
<td>Cost of materials consumed</td>
<td>2255.6</td>
<td>2351.0</td>
<td>(4.1)%</td>
</tr>
<tr>
<td>Changes in inventories</td>
<td>(41.6)</td>
<td>13.6</td>
<td>(405.9)%</td>
</tr>
<tr>
<td>Employee benefits expense</td>
<td>74.7</td>
<td>63.2</td>
<td>18.0%</td>
</tr>
<tr>
<td>Finance cost</td>
<td>61.3</td>
<td>54.7</td>
<td>12.1%</td>
</tr>
<tr>
<td>Depreciation and amortization expense</td>
<td>51.3</td>
<td>45.0</td>
<td>14.0%</td>
</tr>
<tr>
<td>Other expenses</td>
<td>271.3</td>
<td>229.8</td>
<td>18.1%</td>
</tr>
<tr>
<td><strong>Profit before exceptional items &amp; tax</strong></td>
<td><strong>122.0</strong></td>
<td><strong>128.6</strong></td>
<td><strong>(5.1)%</strong></td>
</tr>
<tr>
<td>Exceptional Items</td>
<td>-</td>
<td>2.4</td>
<td>(100.0)%</td>
</tr>
<tr>
<td><strong>Profit before tax</strong></td>
<td><strong>122.0</strong></td>
<td><strong>131.0</strong></td>
<td><strong>(6.9)%</strong></td>
</tr>
<tr>
<td>Tax expense</td>
<td>0.5</td>
<td>46.1</td>
<td>(98.9)%</td>
</tr>
<tr>
<td><strong>Net profit/(loss) after tax</strong></td>
<td><strong>121.5</strong></td>
<td><strong>84.9</strong></td>
<td><strong>43.1%</strong></td>
</tr>
</tbody>
</table>
Balance Sheet - **Assets** | FY20

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>492.3</td>
<td>628.4</td>
<td>944.5</td>
<td>927.9</td>
<td>1,115.3</td>
</tr>
<tr>
<td>Capital work-in-progress</td>
<td>18.0</td>
<td>5.7</td>
<td>6.4</td>
<td>71.5</td>
<td>66.5</td>
</tr>
<tr>
<td>Other Intangible Assets</td>
<td>0.1</td>
<td>0.2</td>
<td>0.4</td>
<td>0.7</td>
<td>0.7</td>
</tr>
<tr>
<td><strong>Financial Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>0.0</td>
<td>0.1</td>
<td>-</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Loans and Advances</td>
<td>14.0</td>
<td>0.1</td>
<td>0.7</td>
<td>0.7</td>
<td>5.3</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>1.0</td>
<td>29.7</td>
<td>9.2</td>
<td>16.6</td>
<td>28.8</td>
</tr>
<tr>
<td>Tax Assets</td>
<td>-</td>
<td>1.8</td>
<td>0.8</td>
<td>0.4</td>
<td>0.4</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td>98.6</td>
<td>149.1</td>
<td>193.7</td>
<td>172.7</td>
<td>171.7</td>
</tr>
<tr>
<td><strong>Financial Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trade receivables</td>
<td>216.4</td>
<td>199.4</td>
<td>170.5</td>
<td>98.7</td>
<td>118.6</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>12.5</td>
<td>14.8</td>
<td>25.6</td>
<td>44.2</td>
<td>21.8</td>
</tr>
<tr>
<td>Loans and Advances</td>
<td>21.1</td>
<td>0.5</td>
<td>0.6</td>
<td>1.0</td>
<td>1.6</td>
</tr>
<tr>
<td>Other Financial Assets</td>
<td>-</td>
<td>0.9</td>
<td>4.2</td>
<td>12.5</td>
<td>16.9</td>
</tr>
<tr>
<td>Other current assets</td>
<td>6.8</td>
<td>21.7</td>
<td>67.5</td>
<td>68.5</td>
<td>73.8</td>
</tr>
<tr>
<td><strong>Assets classified as held for Sale</strong></td>
<td>-</td>
<td>6.9</td>
<td>13.4</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>880.8</td>
<td>1,059.4</td>
<td>1,437.5</td>
<td>1,415.4</td>
<td>1,621.4</td>
</tr>
</tbody>
</table>
Balance Sheet – **Equity & Liabilities** | FY20

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EQUITY</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity Share capital</td>
<td>209.5</td>
<td>325.0</td>
<td>385.4</td>
<td>472.1</td>
<td>594.9</td>
</tr>
<tr>
<td>Other equity</td>
<td>32.0</td>
<td>43.5</td>
<td>385.4</td>
<td>43.5</td>
<td>43.9</td>
</tr>
<tr>
<td>Money received against share warrants</td>
<td>164.6</td>
<td>281.5</td>
<td>341.9</td>
<td>428.6</td>
<td>551.0</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td>671.3</td>
<td>733.9</td>
<td>1,049.7</td>
<td>943.3</td>
<td>1026.5</td>
</tr>
<tr>
<td><strong>Non-Current Liabilities</strong></td>
<td>340.6</td>
<td>386.2</td>
<td>614.8</td>
<td>574.6</td>
<td>686.9</td>
</tr>
<tr>
<td>Financial liabilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>307.6</td>
<td>336.4</td>
<td>541.6</td>
<td>476.8</td>
<td>611.5</td>
</tr>
<tr>
<td>Other financial liabilities</td>
<td>-</td>
<td>-</td>
<td>7.2</td>
<td>9.1</td>
<td>4.4</td>
</tr>
<tr>
<td>Provisions</td>
<td>4.7</td>
<td>5.6</td>
<td>5.2</td>
<td>6.0</td>
<td>7.2</td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
<td>23.1</td>
<td>27.8</td>
<td>41.2</td>
<td>58.8</td>
<td>37.8</td>
</tr>
<tr>
<td>Other Non-Current Liabilities</td>
<td>5.3</td>
<td>16.4</td>
<td>19.7</td>
<td>23.9</td>
<td>26.0</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td>330.7</td>
<td>347.8</td>
<td>434.9</td>
<td>368.7</td>
<td>339.6</td>
</tr>
<tr>
<td>Financial liabilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>137.8</td>
<td>143.5</td>
<td>98.5</td>
<td>70.2</td>
<td>57.5</td>
</tr>
<tr>
<td>Trade Payables</td>
<td>120.4</td>
<td>111.3</td>
<td>224.1</td>
<td>179.0</td>
<td>186.0</td>
</tr>
<tr>
<td>Other financial liabilities</td>
<td>71.5</td>
<td>55.4</td>
<td>102.7</td>
<td>89.0</td>
<td>80.7</td>
</tr>
<tr>
<td>Provisions</td>
<td>1.0</td>
<td>1.3</td>
<td>2.3</td>
<td>2.8</td>
<td>3.1</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>-</td>
<td>36.3</td>
<td>6.2</td>
<td>25.6</td>
<td>11.9</td>
</tr>
<tr>
<td>Income Tax Liabilities (net)</td>
<td>-</td>
<td>-</td>
<td>1.1</td>
<td>2.1</td>
<td>0.4</td>
</tr>
<tr>
<td>Liabilities Directly associated with assets classified as held for sale</td>
<td>-</td>
<td>0.4</td>
<td>2.4</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY AND LIABILITIES</strong></td>
<td>880.8</td>
<td>1,059.4</td>
<td>1,437.5</td>
<td>1,415.4</td>
<td>1,621.4</td>
</tr>
</tbody>
</table>
Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Filatex India Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.
For more information, Please contact

**Filatex India Limited**
BHAGERIA HOUSE, 43 Community Centre,
New Friends Colony, New Delhi -110025
Ph: +91-11-26312503
Email: ir@filatex.com

BSE: 526227 | NSE: FILATEX | ISIN: INE816B01027 | CIN: L17119DN1990PLC000091
WWW.FILATEX.COM