About Us

Incorporated in 1990, Filatex India Ltd. has emerged as one of the top five manufacturers of Polyester Filament Yarn.

Starting with chips to yarn, Filatex has moved to latest technology i.e. Melt to Yarns. We are a customer focused organization with state of the art technology and stringent quality measures. We strongly believe that polyester will be the fiber of the future.

Our Vision

To be one of the leading polyester yarns manufacturer producing products to international standards, to be customer focused through stringent quality assurance and continuous innovation.

Our Mission

- To attain highest level of trust, integrity and honesty in business
- To encourage people's ownership, empowerment and working under team structure
- To manufacture at an affordable cost that provides our customers a competitive advantage
- Strive to maintain an edge over its competitors due to consistent product quality and low operating cost
Our Product

- Resistant To Stretching & Shrinking
- Stain Resistant
- Affordable Pricing
- Highly Durable
- Faster Dryness
- Blends Well With Other Fibers
- Wrinkle Resilient

Polyester - The Preferred Fiber

We believe that Polyester will be the fiber of the future. Filatex has focused its future growth plans on Polyester Filament Yarns.

- Easy Wash Ability
- High Colour Retention
- Abrasion & Mildew Resistant
Salient Facts And Figures

- Employees: ~2200
- Export Countries: 42
- Manufacturing Units: 2

Production Capacity:
- FY 2018-19: 328,300 TPA
- FY 2019-20: 370,100 TPA
Our Performance

**NET REVENUE**
- 2015: ₹1,573 (CAGR 16.3%)
- 2019: ₹2,874

**EBIDTA**
- 2015: ₹79 (CAGR 28.8%)
- 2019: ₹217

**PAT**
- 2015: ₹10
- 2019: ₹85 (CAGR 70.7%)
Our Journey

1994
- Commenced production of Fully Drawn Yarns – FDY in Dadra using, then latest machine from BARMAG, GERMANY
- Added manufacturing of Poly polypropylene yarns at Dadra Plant
- Diversified into Specialty Polyester Filaments Yarn at Dadra (U.T Dadra and Nagar Haveli). Commenced Production of POY and Textured Yarns

1996
- Commenced Production of Mono Filament Yarns at Noida

1998
- Commissioned bright Polymerization capacity of 300 TPD for spinning 190 TPD of FDY, 25 TPD of POY, and cut balanced 85 TPD of Bright Chips at Dahej, Gujrat

2008
- Commissioned  bright Polymerization capacity of 300 TPD for spinning 190 TPD of FDY, 25 TPD of POY, and cut balanced 85 TPD of Bright Chips at Dahej, Gujrat

2012
- Commenced production of Fully Drawn Yarns -DTY. Commenced production of 200 TPD in September

2016

2018

2020
- Expected Commencement of DTY & POY expansion in January 2020
Our Process

- Purified Terephthalic Acid (PTA)
- Mono Ethelyn Glycol (MEG)
- Polyester Chips
- Partially Oriented Yarn (POY)
- Fully Drawn Yarn (FDY)
- Drawn Textured Yarn (DTY)
Geographical Presence

- Exporting to 42 countries across the Globe
- Over 50% of DTY production is exported
- Exports contributed ~15% of overall Revenues in FY19
- Capacity increased over the years - From 500 MTPA To 370,100 MTPA

Manufacturing Facilities: 2
- Dadar & Nagar Havelli (UT)
- Dahej (Gujarat)

Marketing Offices: 3
- New Delhi
- Surat
- Mumbai

Corporate Office
- New Delhi
We have Semi dull and Bright which are diversified in following products.

1. **Polyester Chips**
   - Industrial intermediate product used to manufacture Polyester yarns.

2. **Polyester Partially Oriented Yarns (POY)**
   - Intermediate product, post Texturizing used for knitting & weaving different kinds of Fabrics.

3. **Drawn Textured Yarn (DTY)**
   - Produced by drawing & heating POY through a texturing process. It is used for manufacturing Fabrics.

4. **Fully Drawn Yarns (FDY)**
   - Fully drawn polyester filament yarn is directly used for producing all kinds of Fabrics specially for children and ladies.

5. **Polypolylene Multifilament Crimp Yarns**
   - Different shades and deniers, the range being used for Socks, Under Garments, and Sports Wear.

6. **Narrow Woven Fabric**
   - Used in manufacture of Carpets, Rugs, Tapes, Ribbons, and Zippers.
Catering To Diverse End Users

Apparels

Polyester Filament Yarns are extensively used in apparels – Trousers, Shirts, Suiting & Sarees. PFY is a strong filament that can withstand strong & repetitive movements. Colour Fastness of Polyester Fiber is excellent. Its wear resistant, water resistant, wrinkle resistant and hydrophobic properties make it ideal for all kinds of apparels.

Women Wear & Undergarments

In these garments, seam softness is critical. The Textured Micro-Denier have met the expected requirements and are being used in Lingerie, Performance garments - Active wear, Yoga wear. Low shrinkage to ensure no seam distortion after washing & soft feel make these yarns ideal choice.
Catering To Diverse End Users

Home Textiles & Furnishings

Fully Drawn Yarn of Polyester are being used for Home Furnishings, Fashion Fabrics, Terry Towels, Bed Sheets, Curtains & Carpets. Other growing applications are Upholstery Fabrics. Stain resistance makes it ideal for carpets.

Sportswear

The preferred material for sportswear is Polyester Yarn. Sports leisure clothing require a fabric that’s not only strong & durable but also abrasion resistant. Ease of washing & corrosion resistance make them easy to maintain with longer usage life.
Certifications

ISO 9001 : 2015
ISO 14001 : 2015
BS OHSAS 18001 : 2007
OEKO-TEX STANDARD 100
### Production Capacities

<table>
<thead>
<tr>
<th>Products (MTPA)</th>
<th>Production</th>
<th>Captive</th>
<th>Net</th>
<th>%age</th>
</tr>
</thead>
<tbody>
<tr>
<td>Polyester Chips - Semi Dull</td>
<td>95,300</td>
<td>24,900</td>
<td>70,400</td>
<td>19.0%</td>
</tr>
<tr>
<td>Polyester Chips - Bright</td>
<td>34,200</td>
<td>13,900</td>
<td>20,300</td>
<td>5.5%</td>
</tr>
<tr>
<td>Polyester POY - Semi Dull</td>
<td>1,44,200</td>
<td>1,15,000</td>
<td>29,200</td>
<td>7.9%</td>
</tr>
<tr>
<td>Polyester POY - Bright</td>
<td>11,200</td>
<td>-</td>
<td>11,200</td>
<td>3.0%</td>
</tr>
<tr>
<td>Polyester DTY - Semi Dull</td>
<td>1,15,000</td>
<td>-</td>
<td>1,15,000</td>
<td>31.1%</td>
</tr>
<tr>
<td>Polypropylene DTY- Semi Dull</td>
<td>5,200</td>
<td>-</td>
<td>5,200</td>
<td>1.4%</td>
</tr>
<tr>
<td>Polypropylene POY- Semi Dull</td>
<td>6,000</td>
<td>5,200</td>
<td>800</td>
<td>0.2%</td>
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<tr>
<td>Polyester FDY - Semi Dull</td>
<td>42,000</td>
<td>-</td>
<td>42,000</td>
<td>11.3%</td>
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<tr>
<td>Polyester FDY – Bright</td>
<td>76,000</td>
<td>2,400</td>
<td>73,600</td>
<td>19.9%</td>
</tr>
<tr>
<td>Narrow Woven Fabrics</td>
<td>2,400</td>
<td>-</td>
<td>2,400</td>
<td>0.6%</td>
</tr>
</tbody>
</table>

**Grand Total**  
**5,31,500**  
**1,61,400**  
**3,70,100**  
**100.0%**

### Net Capacity (Post Expansion Net of Captive)

- Polyester Chips - Semi Dull: 19%
- Polyester Chips - Bright: 6%
- Polyester POY - Semi Dull: 8%
- Polyester POY - Bright: 3%
- Polyester DTY - Semi Dull: 31%
- Polypropylene POY- Semi Dull: 0%
- Polypropylene DTY - Semi Dull: 1%
- Polyester FDY - Bright: 11%
- Narrow Woven Fabrics: 20%

**Total Net Capacity: 3,70,100 TPA**
Production Split by Volume

FY18

- Polyester Chips - Semi Dull: 24%
- Polyester Chips - Bright: 1%
- Polyester POY - Semi Dull: 0%
- Polyester POY - Bright: 1%
- Polyester DTY - Semi Dull: 15%
- Polylace POY - Semi Dull: 1%
- Polypropylene POY - Semi Dull: 0%
- Polypropylene DTY: 23%
- Polyester FDY - Semi Dull: 0%
- Polyester FDY - Bright: 1%
- Narrow Woven Fabrics: 1%
- Monofilament Yarns: 1%
- Total: 2,21,422 MT

FY19

- Polyester Chips - Semi Dull: 19%
- Polyester Chips - Bright: 0%
- Polyester POY - Semi Dull: 18%
- Polyester POY - Bright: 10%
- Polyester DTY - Semi Dull: 1%
- Polylace POY - Semi Dull: 1%
- Polypropylene POY - Semi Dull: 0%
- Polypropylene DTY: 19%
- Polyester FDY - Semi Dull: 19%
- Polyester FDY - Bright: 3%
- Narrow Woven Fabrics: 3%
- Monofilament Yarns: 28%
- Total: 2,79,595 MT
Key Strengths & Growth Drivers
Key Strengths

- Integrated Operations
- Economies of Scale
- State of Art Technology
- Stringent Quality Control
- Diversified Product Mix
- PAN India Client Base
- Vast Global Foot Prints
- PAN India Client Base
- Vast Global Foot Prints
Increasing Per Capita Income

- India’s per capita income at current prices during 2017-18 is estimated to have attained a level of Rs. 1,12,835 as compared to the estimates for the year 2016-17 of Rs. 1,03,870 showing a rise of 8.6%.
- Increased disposable income simulated the demand for value-added products. The demand for premium apparel is likely to increase adding to the ‘feel good’ factor, catalyzing polyester demand.
- If India’s GDP growth rate is 7%, the textile sector will grow at 10.5%. The employment and GDP growth would result in increasing per capita income. When per capita income crosses the threshold value of around 2.5-3 lacs, the growth in domestic demand would be explosive.

Rapid Urbanization

- According to projections, an estimated 140 million Indians could move to cities by 2020 and 700 million by 2050.
- Besides, the number of cities with population above one million could nearly double with increase in the number of mega-cities (above five million) to 10 by 2021 and 36 by 2051.
- Urbanization is expected to result in a growing demand for daily wear, casual wear, sportswear & other lifestyle products which are durable in nature meeting aesthetic requirements as well.

Government Policies

- The new indirect tax regime is expected to enhance compliance, uniform tax rates and structure with the removal of cascading taxes resulting in lower transaction costs.
- The polyester yarn industry is likely to benefit. Major yarn producers are likely to cater the fabric and garment sector after rationalization of GST.
- Now, Fabric and Garment sector is likely to see a good investment from organized sector.
Growth drivers (2/2)

- To encourage domestic manufacturers of man-made fibres, there is an increase in import duty on many textile and apparel items from 10% to 20% or Rs.38 per sq. mt., whichever is higher, on all polyester items in the value chain.
- This will ultimately encourage the domestic synthetic yarn sector by restricting imports and providing price parity in the domestic market.
- Capacity built over years has led to low cost of production per unit in India’s textile industry; this has lent a strong competitive advantage to the country’s textile exporters relative to key global peers.
- The sector has also witnessed increasing outsourcing over the years as Indian players moved up the value chain from being mere converters to supply chain partners of global retail giants.
- Textile exports witnessed a growth (CAGR) of 6.89 per cent over the period of FY06 to FY17. In the coming decades, Africa and Latin America could very well turn out to be key markets for Indian textiles.
- India’s home textile industry is expected to expand at a CAGR of 8.3 per cent during 2014–21 to US$ 8.2 billion in 2021 from US$ 4.7 billion in 2014.
- India accounts for 7 per cent of global home textiles trade. Superior quality makes companies in India a leader in the US and the UK, contributing two-third to their exports.
- The growth in the home textiles would be supported by growing household income, increasing population and growth of end use sectors like housing, hospitality, healthcare, etc.
Results Summary
Result Summary – Q4 FY19 vs Q4 FY18 (Y-o-Y Basis)

NET REVENUE

\[ \text{Q4 FY18} = 578.80 \text{ (₹ in Crore)} \quad \text{Q4 FY19} = 705.76 \text{ (₹ in Crore)} \]

EBIDTA

\[ \text{Q4 FY18} = 46.42 \quad \text{Q4 FY19} = 55.12 \]

PAT

\[ \text{Q4 FY18} = 17.46 \quad \text{Q4 FY19} = 28.12 \]

EXPORTS

\[ \text{Q4 FY18} = 113.81 \quad \text{Q4 FY19} = 122.85 \]

YARN (MT)

\[ \text{Q4 FY18} = 54,517 \quad \text{Q4 FY19} = 60,550 \]

CHIPS (MT)

\[ \text{Q4 FY18} = 10,287 \quad \text{Q4 FY19} = 11,021 \]

On standalone basis
Result Summary – FY19 vs FY18 (Y-o-Y Basis)

**NET REVENUE**
- FY18: 1,927.59 (49.1% higher)
- FY19: 2,874.10

**EBIDTA**
- FY18: 156.55
- FY19: 216.51 (38.3% higher)

**PAT**
- FY18: 59.78
- FY19: 84.85 (41.9% higher)

**EXPORTS**
- FY18: 378.87
- FY19: 431.60 (13.9% higher)

**YARN (MTPA)**
- FY18: 1,87,863
- FY19: 2,47,541 (31.8% higher)

**CHIPS (MTPA)**
- FY18: 33,559
- FY19: 32,054 (4.5% lower)

(Note: All values are in ₹ crore.)
## Profit & Loss – Q4 FY19 & FY19 (Standalone)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Q4FY19</th>
<th>Q3FY19</th>
<th>Q4 Chg(QoQ)</th>
<th>Q4FY18</th>
<th>Q4 Chg(YoY)</th>
<th>FY19</th>
<th>FY18</th>
<th>Chg(YoY)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Revenue from operations (Net of Excise Duty)</td>
<td>705.76</td>
<td>745.8</td>
<td>-5.37%</td>
<td>578.8</td>
<td>21.94%</td>
<td>2874.1</td>
<td>1927.59</td>
<td>49.10%</td>
</tr>
<tr>
<td>Other income</td>
<td>5.19</td>
<td>3.15</td>
<td>64.76%</td>
<td>2.07</td>
<td>150.72%</td>
<td>11.79</td>
<td>11.09</td>
<td>6.31%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>710.95</strong></td>
<td><strong>748.95</strong></td>
<td><strong>-5.07%</strong></td>
<td><strong>580.87</strong></td>
<td><strong>22.39%</strong></td>
<td><strong>2885.89</strong></td>
<td><strong>1938.68</strong></td>
<td><strong>48.86%</strong></td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of materials consumed</td>
<td>556.60</td>
<td>578.05</td>
<td>-3.71%</td>
<td>485.71</td>
<td>14.60%</td>
<td>2327.90</td>
<td>1529.85</td>
<td>52.17%</td>
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<tr>
<td>Purchases of stock-in-trade</td>
<td>8.49</td>
<td>7.08</td>
<td>19.92%</td>
<td>10.52</td>
<td>-19.30%</td>
<td>23.10</td>
<td>34.80</td>
<td>-33.62%</td>
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<tr>
<td>Changes in inventories</td>
<td>15.20</td>
<td>54.32</td>
<td>-72.02%</td>
<td>-24.68</td>
<td>-161.59%</td>
<td>13.56</td>
<td>(13.51)</td>
<td>-200.37%</td>
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<tr>
<td>Employee benefits expense</td>
<td>16.00</td>
<td>16.05</td>
<td>-0.31%</td>
<td>12.38</td>
<td>29.24%</td>
<td>63.24</td>
<td>48.75</td>
<td>29.72%</td>
</tr>
<tr>
<td>Other expenses</td>
<td>54.35</td>
<td>50.56</td>
<td>7.50%</td>
<td>48.45</td>
<td>12.18%</td>
<td>229.79</td>
<td>171.15</td>
<td>34.26%</td>
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<tr>
<td>Depreciation and amortization expense</td>
<td>11.20</td>
<td>11.44</td>
<td>-2.10%</td>
<td>8.34</td>
<td>34.29%</td>
<td>44.97</td>
<td>30.82</td>
<td>45.91%</td>
</tr>
<tr>
<td>Finance costs</td>
<td>5.47</td>
<td>5.93</td>
<td>-7.76%</td>
<td>12.14</td>
<td>-54.94%</td>
<td>54.70</td>
<td>44.10</td>
<td>24.04%</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>667.31</strong></td>
<td><strong>723.43</strong></td>
<td><strong>-7.76%</strong></td>
<td><strong>552.86</strong></td>
<td><strong>20.70%</strong></td>
<td><strong>2757.26</strong></td>
<td><strong>1845.96</strong></td>
<td><strong>49.37%</strong></td>
</tr>
<tr>
<td>EBDITA</td>
<td>55.12</td>
<td>39.74</td>
<td>38.70%</td>
<td>46.42</td>
<td>18.74%</td>
<td>216.51</td>
<td>156.55</td>
<td>38.30%</td>
</tr>
<tr>
<td>EBITDA Margin(%)</td>
<td>7.81%</td>
<td>5.33%</td>
<td></td>
<td>8.02%</td>
<td></td>
<td>7.53%</td>
<td>8.12%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>49.11</td>
<td>31.45</td>
<td>56.15%</td>
<td>40.15</td>
<td>22.32%</td>
<td>183.33</td>
<td>136.82</td>
<td>33.99%</td>
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<tr>
<td>EBIT Margin(%)</td>
<td>6.91%</td>
<td>4.20%</td>
<td></td>
<td>6.91%</td>
<td></td>
<td>6.35%</td>
<td>7.06%</td>
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<tr>
<td>Profit before exceptional items &amp; tax</td>
<td>43.64</td>
<td>25.52</td>
<td>71.00%</td>
<td>28.01</td>
<td>55.80%</td>
<td>128.63</td>
<td>92.72</td>
<td>38.73%</td>
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<tr>
<td>Exceptional Items [Profit/(Loss)]</td>
<td>-</td>
<td>-</td>
<td></td>
<td>-</td>
<td></td>
<td>2.34</td>
<td>-</td>
<td></td>
</tr>
<tr>
<td><strong>Profit before Tax</strong></td>
<td><strong>43.64</strong></td>
<td><strong>25.52</strong></td>
<td><strong>71.00%</strong></td>
<td><strong>28.01</strong></td>
<td><strong>55.80%</strong></td>
<td><strong>130.97</strong></td>
<td><strong>92.72</strong></td>
<td><strong>41.25%</strong></td>
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<tr>
<td>PBT Margin(%)</td>
<td>6.14%</td>
<td>3.41%</td>
<td></td>
<td>4.82%</td>
<td></td>
<td>4.54%</td>
<td>4.78%</td>
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<tr>
<td>Tax expense</td>
<td>15.52</td>
<td>9.2</td>
<td>68.70%</td>
<td>10.55</td>
<td>47.11%</td>
<td>46.12</td>
<td>32.94</td>
<td>40.01%</td>
</tr>
<tr>
<td><strong>Profit after Tax</strong></td>
<td><strong>28.12</strong></td>
<td><strong>16.32</strong></td>
<td><strong>72.30%</strong></td>
<td><strong>17.46</strong></td>
<td><strong>61.05%</strong></td>
<td><strong>84.85</strong></td>
<td><strong>59.78</strong></td>
<td><strong>41.94%</strong></td>
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<tr>
<td>PAT Margin(%)</td>
<td>3.96%</td>
<td>2.18%</td>
<td></td>
<td>3.01%</td>
<td></td>
<td>2.94%</td>
<td>3.08%</td>
<td></td>
</tr>
</tbody>
</table>
Strong Financial Performance

Net Revenue (₹ in Crore)

- 2015: 1,572.76
- 2016: 1,278.23
- 2017: 1,551.01
- 2018: 1,927.59
- 2019: 2,874.10

CAGR = 16.27%

EBIDTA (₹ in Crore)

- 2015: 78.87
- 2016: 87.47
- 2017: 133.17
- 2018: 156.55
- 2019: 216.51

CAGR = 28.72%

PBT (₹ in Crore)

- 2015: 14.39
- 2016: 32.65
- 2017: 54.27
- 2018: 92.68
- 2019: 128.75

CAGR = 72.95%

PAT (₹ in Crore)

- 2015: 9.6
- 2016: 26.27
- 2017: 40.53
- 2018: 59.74
- 2019: 84.97

CAGR = 72.48%
Operational Performance

Exports (₹ in Crore)

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>91.96</td>
<td>102.13</td>
<td>300.26</td>
<td>378.87</td>
<td>431.60</td>
</tr>
</tbody>
</table>

Production Volume (MTPA) Chips & Yarn

- Chips Volume
  - 2015: 1,22,658
  - 2016: 1,30,039
  - 2017: 1,65,344
  - 2018: 1,87,863
  - 2019: 2,47,541

- Yarns Volume
  - 2015: 47,053
  - 2016: 29,072
  - 2017: 24,601
  - 2018: 33,559
  - 2019: 32,054

Total Production Volume

- 2015: 169,711
- 2016: 159,111
- 2017: 189,945
- 2018: 221,422
- 2019: 279,595
<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue from operations (gross)</td>
<td>1,730.59</td>
<td>1,418.80</td>
<td>1,709.68</td>
<td>1,974.45</td>
<td>2,874.10</td>
</tr>
<tr>
<td>Less : Excise duty</td>
<td>157.83</td>
<td>140.57</td>
<td>158.67</td>
<td>46.86</td>
<td>0.00</td>
</tr>
<tr>
<td>Revenue from operations (net)</td>
<td><strong>1,572.76</strong></td>
<td><strong>1,278.23</strong></td>
<td><strong>1,551.01</strong></td>
<td><strong>1,928.04</strong></td>
<td><strong>2,874.10</strong></td>
</tr>
<tr>
<td>Other Income</td>
<td>9.70</td>
<td>10.67</td>
<td>12.15</td>
<td>11.09</td>
<td>11.82</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>1,582.46</strong></td>
<td><strong>1,288.90</strong></td>
<td><strong>1,563.16</strong></td>
<td><strong>1,938.04</strong></td>
<td><strong>2,885.92</strong></td>
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<td>Expenses</td>
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<td>Cost of material consumed</td>
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<td>966.71</td>
<td>1,232.67</td>
<td>1,529.85</td>
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<td>Purchases of traded goods</td>
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<td>83.82</td>
<td>38.04</td>
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<td>(Increase)/decrease in Inventories of finished goods work in progress &amp; stock in trade</td>
<td>-7.43</td>
<td>1.22</td>
<td>-45.41</td>
<td>-13.51</td>
<td>13.56</td>
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<td>51.19</td>
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<td>21.27</td>
<td>28.97</td>
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<td>99.06</td>
<td>145.57</td>
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<td><strong>1,263.27</strong></td>
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<td><strong>2,757.17</strong></td>
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<td>Exceptional Items [Profit/(Loss)]</td>
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<tr>
<td>Profit/(loss) before tax</td>
<td><strong>14.39</strong></td>
<td><strong>32.60</strong></td>
<td><strong>54.27</strong></td>
<td><strong>92.68</strong></td>
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<td>Current tax (MAT)</td>
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<td>1.96</td>
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<tr>
<td><strong>Total tax expense</strong></td>
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<td><strong>13.74</strong></td>
<td><strong>32.94</strong></td>
<td><strong>46.12</strong></td>
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<tr>
<td><strong>Net profit/(loss) after tax</strong></td>
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<td><strong>26.22</strong></td>
<td><strong>40.53</strong></td>
<td><strong>59.74</strong></td>
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<td>Items not to be reclassified to profit or loss</td>
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<td><strong>26.22</strong></td>
<td><strong>40.53</strong></td>
<td><strong>60.05</strong></td>
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## Balance Sheet - Assets

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<tbody>
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<td><strong>Non-Current Assets</strong></td>
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<td>Property, plant and equipment</td>
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<td>Investments</td>
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<td>Trade receivables</td>
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<td>880.8</td>
<td>1,059.4</td>
<td>1,437.5</td>
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## Balance Sheet – Equity & Liabilities

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</thead>
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<td><strong>EQUITY</strong></td>
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<td><strong>TOTAL EQUITY AND LIABILITIES</strong></td>
<td>716.5</td>
<td>880.8</td>
<td>1,059.4</td>
<td>1,437.5</td>
<td>1,415.4</td>
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</table>
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