



FILATEX INDIA LIMITED

CIN No.L17119DN1990PLC000091

FIL/SE/2018-19/24
24th July, 2018

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

The Board of Directors of the Company in their meeting held on 24th July, 2018 has, inter alia considered and approved the Unaudited (Standalone) Financial Results for the quarter ended 30th June, 2018. A copy of the same together with the Auditors' Report in respect of the Limited Review conducted by them in respect of the Unaudited (Standalone) Financial Results for the quarter ended 30th June, 2018 is enclosed.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

Ramgar

COMPANY SECRETARY

Encl.: a/a

CORPORATE OFFICE

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FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)

Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018

(Rs. In Lakhs)					
Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited) (refer note no. 5)	(Unaudited)	(Audited)
	Revenue from operations (refer note 4)	70,443	57,893	47,724	197,490
I	Other Income	126	194	282	1,064
II	Total Income (I + II)	70,569	58,087	48,006	198,554
V	Expenses :				
	(a) Cost of Materials consumed	55,805	48,571	33,069	152,985
	(b) Purchases of Stock-in-trade	124	1,052	474	3,480
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,184	(2,468)	687	(1,351)
	(d) Excise duty on sale of goods	-	-	4,686	4,686
	(e) Employee benefits expense	1,548	1,238	1,157	4,875
	(f) Finance costs *	1,615	1,214	953	4,410
	(g) Depreciation and amortisation expense	1,106	834	761	3,082
	(h) Other expenses	6,086	4,845	4,017	17,115
	Total Expenses	67,468	55,286	45,804	189,282
V	Profit / (Loss) before exceptional and tax (III - IV)	3,101	2,801	2,202	9,272
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	3,101	2,801	2,202	9,272
VIII	Tax expense				
	(a) Current Tax (under MAT)	671	595	477	1,968
	(b) Deferred Tax	416	460	292	1,326
	Total Tax Expense	1,087	1,055	769	3,294
X	Net Profit/(Loss) after tax for the period (VII - VIII)	2,014	1,746	1,433	5,978
X	Other Comprehensive Income /(Loss)				
	Items to be reclassified to profit or loss	-	-	-	-
	Income tax relating to items to be reclassified to profit or loss	-	-	-	-
	Items not to be reclassified to profit or loss	14	47	-	48
	Income tax relating to items not to be reclassified to profit or loss	(5)	(16)	-	(17)
XI	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive Income for the period (IX + X)	2,023	1,777	1,433	6,009



XII	Paid-up equity share capital (Face value of Rs. 2/- each)	4,350	4,350	4,350	4,350
XIII	Other Equity				34,200
XIV	Earnings per equity share (EPS) (Face value of Rs. 2/- each) (not annualised): (refer note 3)				
	- Basic (Rs.)	0.93	0.80	0.66	2.75
	- Diluted (Rs.)	0.91	0.79	0.66	2.71

* Net of Central Government Interest Subsidy under RR Tufts of Rs. 84.32 lakhs, Rs. 84.50 Lakhs, Rs. 380.66 Lakhs for the quarter ended June 30, 2018, March 31, 2018, June 30, 2017 (which comprises subsidy of Rs. 294.14 lakhs upto March 31, 2017 accounted for upon approval from the competent authority on June 13, 2017) respectively and Rs. 625.90 Lakhs for the year ended March 31, 2018.

Notes:-

- 1 The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 24, 2018 and had undergone a 'Limited Review' by the Statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The operations of the Company relate to single segment i.e manufacture and trading of Synthetic Yarn and Textiles.
- 3 The shareholders of the Company at their Extra Ordinary General Meeting held on June 15, 2018 approved the sub-division of One equity share of the Company of face value of Rs. 10 per share into 5 equity shares of face value of Rs. 2 per share. Consequently, in accordance with Indian Accounting Standard (Ind AS) 33 - "Earning per share" the basic and diluted earnings per share of the previous periods have been retrospectively adjusted for comparative purpose.
- 4 In accordance with the requirements of IndAS, revenue for the quarters ended June 30, 2018 and March 31, 2018 are net of Goods & Services Tax (GST). However, revenue for the quarter ended June 30, 2017 and Year ended March 31, 2018 are inclusive of excise duty amounting to Rs. 4,686 lakhs and Rs. 4,686 lakhs respectively.
- 5 Figures of the quarter ended March 31, 2018 being the balancing figures in respect of the full financial year ended March 31, 2018 and the unaudited year to date figures upto the nine months ended December 31, 2017.

Place: New Delhi
Dated: July 24, 2018



On behalf of the Board of Directors

Madhu Sudhan Bhageria
MADHU SUDHAN BHAGERIA

CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00021934



Arun K. Gupta & Associates
Chartered Accountants

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110025.

We have reviewed the accompanying statement of Standalone unaudited financial results of **Filatex India Limited** (“the Company”) for the quarter ended June 30, 2018 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34” Interim Financial Reporting” (Ind AS 34”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 24-07-2018

For ARUN K GUPTA & ASSOCIATES
Firm Registration No.000605N
Chartered Accountants



GIREESH KUMAR GOENKA
PARTNER
M. No. 096655