

**FILATEX INDIA LIMITED**

Regd Office: S.No.274, Demni Road, Dadra-396 191 (UT of Dadra & Nagar Haveli)  
Corporate Identification Number (CIN)- L17119DN1990PLC000091

**Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015**

**PART-I**

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Half Year ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	33,156	29,676	48,073	62,832	91,643	156,840
	(b) Other Operating Income	76	55	177	131	295	436
	<b>Total Income from Operations (net)</b>	<b>33,232</b>	<b>29,731</b>	<b>48,250</b>	<b>62,963</b>	<b>91,938</b>	<b>157,276</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials consumed	23,692	23,667	31,792	47,359	61,434	109,356
	(b) Purchases of traded goods	2,416	1,737	11,728	4,153	20,138	26,387
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,862	(1,132)	(1,467)	730	(949)	(743)
	(d) Employee benefits expense	941	878	887	1,819	1,675	3,539
	(e) Depreciation and amortisation expense	519	517	514	1,036	1,043	2,057
	(f) Other expenses	2,239	2,461	3,172	4,700	5,447	10,850
	<b>Total Expenses</b>	<b>31,669</b>	<b>28,128</b>	<b>46,626</b>	<b>59,797</b>	<b>88,788</b>	<b>151,446</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,563</b>	<b>1,603</b>	<b>1,624</b>	<b>3,166</b>	<b>3,150</b>	<b>5,830</b>
<b>4</b>	<b>Other Income</b>	229	222	255	451	488	970
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,792</b>	<b>1,825</b>	<b>1,879</b>	<b>3,617</b>	<b>3,638</b>	<b>6,800</b>
<b>6</b>	<b>Finance costs</b>	1,213	1,306	1,403	2,519	2,753	5,360
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>579</b>	<b>519</b>	<b>476</b>	<b>1,098</b>	<b>885</b>	<b>1,440</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>579</b>	<b>519</b>	<b>476</b>	<b>1,098</b>	<b>885</b>	<b>1,440</b>
<b>10</b>	<b>Tax expense ( Net)</b>	195	205	160	400	295	480
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>384</b>	<b>314</b>	<b>316</b>	<b>698</b>	<b>590</b>	<b>960</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>384</b>	<b>314</b>	<b>316</b>	<b>698</b>	<b>590</b>	<b>960</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Rs. 10 each)</b>	3,200	3,200	3,200	3,200	3,200	3,200
<b>15</b>	<b>Reserve excluding revaluation reserves</b>	-	-	-	-	-	13,833
<b>16</b>	<b>Earnings per share (EPS) in Rupees (not annualised):</b>						
	- Basic	1.20	0.98	1.07	2.18	2.00	3.12
	- Diluted	1.20	0.98	1.07	2.18	2.00	3.12

**PART-II**

A. Particulars of Shareholding							
<b>1</b>	<b>Public Shareholding</b>						
	-- No. of Shares	11,974,505	11,974,505	11,974,505	11,974,505	11,974,505	11,974,505
	-- Percentage of Shareholding	37.42	37.42	37.42	37.42	37.42	37.42
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	(a) Pledged/Encumbered						
	- Number of Shares	8,972,679	8,972,679	8,972,679	8,972,679	8,972,679	8,972,679
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	44.81	44.81	44.81	44.81	44.81	44.81
	- Percentage of Shares ( as a % of the total share capital of the company)	28.04	28.04	28.04	28.04	28.04	28.04
	b) Non-encumbered						
	- Number of Shares	11,052,816	11,052,816	11,052,816	11,052,816	11,052,816	11,052,816
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	55.19	55.19	55.19	55.19	55.19	55.19
	- Percentage of Shares ( as a % of the total share capital of the company)	34.54	34.54	34.54	34.54	34.54	34.54
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>30.09.15</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

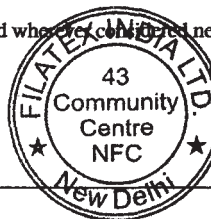
Particulars	As at	As at
	30.09.2015	31.03.2015
	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	3,200	3,200
(b) Reserves and Surplus	14,531	13,833
Subtotal- Shareholders' Funds	17,731	17,033
<b>2. Non - Current Liabilities</b>		
(a) Long- Term Borrowings	20,203	21,913
(b) Deferred Tax Liabilities (Net)	2,068	1,669
(c) Other Long Term Liabilities	440	331
(d) Long Term Provisions	449	369
Subtotal- Non Current Liabilities	23,160	24,282
<b>3. Current Liabilities</b>		
(a) Short- Term Borrowings	15,156	15,763
(b) Trade Payables	10,333	8,366
(c) Other Current Liabilities	7,642	6,127
(d) Short Term Provisions	75	77
Subtotal- Current Liabilities	33,206	30,333
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>74,097</b>	<b>71,648</b>
<b>B ASSETS</b>		
<b>1. Non - Current Assets</b>		
(a) Fixed Assets	38,870	39,064
(b) Long- Term Loans and Advances	2,436	1,792
(c) Other Non Current Assets	86	84
Subtotal- Non Current Assets	41,392	40,940
<b>2. Current Assets</b>		
(a) Inventories	7,240	11,852
(b) Trade Receivables	21,555	14,910
(c) Cash and Bank balance	1,306	1,544
(d) Short- Term Loans and Advances	1,541	1,221
(e) Other Current Assets	1,063	1,181
Subtotal- Current Assets	32,705	30,708
<b>TOTAL - ASSETS</b>	<b>74,097</b>	<b>71,648</b>

**Notes:-**

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 09, 2015 and have undergone a "Limited Review" by Statutory Auditors' of the company.
- The Company has only single reportable business segment of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The company had received letter dated 26th December, 2014 from National Stock Exchange (NSE) advising the company to restate its Financial Statements for the financial year 2012-13 subsequent to the auditors qualification relating to treatment of foreign exchange difference during FY 2012-13. The company thereafter took-up the matter with NSE/SEBI to explain and substantiate that the accounting treatment given by the company is justified. Considering the company's request the Securities & Exchange Board of India (SEBI) provided the company an opportunity of being heard and make submissions/ representations by the company before Qualified Audit Review Committee (QARC). Accordingly, the Company submitted the written Statement and Representation before QARC. Company's representation is under consideration of SEBI/QARC, effect, if any, with respect to restatement of financial statement for FY 2012-13 will be accounted for on receipt of final decision in the matter.
- Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

Place : New Delhi

Dated: November 09, 2015



On behalf of the Board of Directors

*Madhu Sudhan Bhageria*  
**MADHU SUDHAN BHAGERIA**  
 VICE CHAIRMAN & MD



*Amod Agrawal & Associates*  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Filatex India Limited  
43 Community Centre  
New Friends Colony  
New Delhi – 110 025.

1. We have reviewed the accompanying statement of unaudited financial results of Filatex India Limited (the company) for the quarter & half year ended 30<sup>th</sup> September, 2015 (the "Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi  
Dated : 09.11.2015

