

**FILATEX INDIA LIMITED**

Regd Office: S.No.274, Demni Road, Dadra-396 191 (UT of Dadra & Nagar Haveli)

**Unaudited Financial Results for the Quarter Ended 30th June, 2013**

**PART-I**

(Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	37,379	41,544	10,682	122,481
	(b) Other Operating Income	192	386	39	699
	<b>Total Income from Operations(net)</b>	<b>37,571</b>	<b>41,930</b>	<b>10,721</b>	<b>123,180</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials consumed	28,606	30,992	8,866	103,954
	(b) Purchases of stock-in-trade	3,215	6,081	-	6,627
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,697	524	(15)	(1966)
	(d) Employee benefits expense	760	777	425	2,644
	(e) Depreciation and amortisation expense	640	637	326	2,111
	(f) Other expenses	3,645	2,316	932	7,482
	<b>Total Expenses</b>	<b>38,563</b>	<b>41,327</b>	<b>10,534</b>	<b>120,852</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(992)</b>	<b>603</b>	<b>187</b>	<b>2,328</b>
<b>4</b>	Other Income	131	168	43	316
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(861)</b>	<b>771</b>	<b>230</b>	<b>2,644</b>
<b>6</b>	Finance costs	724	583	527	2,257
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(1,585)</b>	<b>188</b>	<b>(297)</b>	<b>387</b>
<b>8</b>	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(1,585)</b>	<b>188</b>	<b>(297)</b>	<b>387</b>
<b>10</b>	Tax expense ( Net)	(525)	86	-	151
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(1,060)</b>	<b>102</b>	<b>(297)</b>	<b>236</b>
<b>12</b>	Extraordinary items (net of tax expenses)	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(1,060)</b>	<b>102</b>	<b>(297)</b>	<b>236</b>
<b>14</b>	Paid-up equity share capital (Face Value Rs. 10 each)	2,400	2,400	2,400	2,400
<b>15</b>	Reserve excluding revaluation reserves	-	-	-	12,556
<b>16</b>	Earnings per share (EPS) in Rupees (not annualised):				
	- Basic	(4.42)	0.43	(1.24)	0.98
	- Diluted	(4.42)	0.43	(1.24)	0.98

**PART-II**

<b>A.</b>	<b>Particulars of Shareholding</b>				
<b>1</b>	<b>Public Shareholding</b>				
	-- No. of Shares	11374505	11374505	11374505	11374505
	-- Percentage of Shareholding	47.39	47.39	47.39	47.39
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	(a) Pledged/Encumbered				
	- Number of Shares	4000000	4000000	4000000	4000000
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	31.68	31.68	31.68	31.68
	- Percentage of Shares ( as a % of the total share capital of the company)	16.67	16.67	16.67	16.67
	b) Non-encumbered				
	- Number of Shares	8625495	8625495	8625495	8625495
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	68.32	68.32	68.32	68.32
	- Percentage of Shares ( as a % of the total share capital of the company)	35.94	35.94	35.94	35.94
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		<b>30.06.2013</b>		
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		



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**Notes:-**

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 27, 2013. Statutory Auditors have carried out the Limited Review of the financial result for the quarter ending 30th June, 2013.
- 2 The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- 3 Expenses at serial no. 2(f) 'Other Expenses' and at serial no. 6 'Finance Costs' of Part I above include Foreign Exchange Translation losses of Rs.1516.71 lacs and Rs.137.65 lacs respectively for the quarter ended 30th June, 2013 (previous quarter gain Rs.83.31 lacs included in other income) on short term foreign currency borrowings.
- 4 In terms of the Notification No.G.S.R. 225(E) dated March 31, 2009 as amended till date by the Ministry of Corporate Affairs (MCA) on Accounting Standard (AS-11), the Company had exercised option to adjust the foreign exchange difference on long term foreign currency loans (including foreign currency loans obtained under buyers credit with maturity of less than one year and considered as long term liabilities, as the same are to be rolled over for a period of three years from the date of origination) to the cost of qualifying capital assets. Accordingly, the company has added Rs.1,483.16 lacs during the quarter ended June 30, 2013 on account of foreign exchange difference to the cost of qualifying assets and is being amortized over the life of such assets upon capitalization. The unamortized amount of the exchange difference capitalised is Rs.3,585.91 lacs as on June 30, 2013.
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  - a) During the financial year 2012-13, fire broke at company's manufacturing unit at Dadra which affected functioning of some spinning lines. The company is adequately insured and the insurers are in the process of assessing the quantum of loss. Some lines having partial damages have been repaired and were put to use again by March, 2013. Some lines which have major damages are expected to be replaced / restored by December, 2013. The loss caused by the fire is under determination, however, the Management is of the opinion that the company would be able to recover the loss as it has obtained insurance covers on reinstatement basis. However, the loss on repair / replacement, if any, will be accounted for upon settlement of claim.
  - b) The company has lodged claim under Loss of Profit policy and has accounted for claim of Rs.125.04 lacs during the quarter ended 30th June, 2013 (Rs.411.55 lacs upto 31st March, 2013) on the basis of best estimate of the Management and is included in other operating income.
- 6 Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

Place : New Delhi  
Dated: July 27, 2013



**On behalf of the Board of Directors**

  
**MADHU SUDHAN BHAGERIA**  
**VICE CHAIRMAN & MD**