



FIL/SE/2016-17/14
12th August, 2016

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

The Bombay Stock Exchange Limited
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on 12th August, 2016 have approved Company's proposed expansion scheme for putting up additional manufacturing facilities for 190 TPD of Bright Polyester Fully Drawn Yarn, 50 TPD of Semi Dull Fully Drawn Yarn (LBS), 25 TPD of Bright Polyester POY and 85 TPD of Bright Chips at an estimated capital outlay of Rs.330 crores which would be financed from Term Loans comprising of both Rupee and Foreign Currency & Internal Accruals / Unsecured loans / Equity, if required.

Our product basket at Dahej facility, at present, offers Partially Oriented Yarn (POY), Fully Drawn Yarn (FDY), Drawn Textured Yarn (DTY) & Chips in Semi Dull range. There is good demand for Bright POY, FDY, DTY & Chips. By adding Bright Polymer & Spinning capacity, our product basket will cater better to our customers. We will also be able to meet our own need of 40 TPD Bright Chips at Dadra plant, which we, presently, purchase from the market.

Marginal infrastructure and utilities would be required. This will lead to substantial savings of upto 40% in the capital cost as compared to a new project. Expansion programme execution period is expected to be about 12-15 months as against 24-30 months required for green field project. There will also be marginal additional cost for plant operations and negligible increase in administrative & overhead expenses.

The production is expected to commence in the last quarter of financial year 2017-18.

Inclusion of the above mentioned value added products will enhance profitability and long term economic viability of the company.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

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