

**FILATEX INDIA LIMITED**

Regd. Office: S.No.274, Demni Road, Dadra-396 191 (U.T. of Dadra & Nagar Haveli)  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

(Rs/Lacs)

SN	Particulars	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited		Unaudited		Audited
1	a) Net Sales/Income from Operations	11,684	11,214	23,602	21,920	48,642
	b) Other Operating Income	26	18	47	54	91
	<b>Total Income</b>	<b>11,710</b>	<b>11,232</b>	<b>23,649</b>	<b>21,974</b>	<b>48,733</b>
2	<b>Expenditure:-</b>					
	a) (Increase)/Decrease in stock in trade and work in progress	138	(90)	517	(390)	(714)
	b) Consumption of raw materials	9,333	9,224	18,860	18,340	40,974
	d) Employees Cost	344	259	666	532	1,152
	e) Depreciation	232	222	466	441	920
	f) Other Expenditure	896	741	1,599	1,480	3,057
	<b>Total Expenditure</b>	<b>10,943</b>	<b>10,356</b>	<b>22,108</b>	<b>20,403</b>	<b>45,389</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>767</b>	<b>876</b>	<b>1,541</b>	<b>1,571</b>	<b>3,343</b>
4	Other Income	6	-	15	-	-
5	<b>Profit(+)/Loss(-) before Interest &amp; Exceptional Items (3+4)</b>	<b>773</b>	<b>876</b>	<b>1,556</b>	<b>1,571</b>	<b>3,343</b>
6	Interest & Other Financial Charges	123	135	204	229	542
7	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>650</b>	<b>741</b>	<b>1,352</b>	<b>1,342</b>	<b>2,801</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)</b>	<b>650</b>	<b>741</b>	<b>1,352</b>	<b>1,342</b>	<b>2,801</b>
10	Tax Expense					
	Current/MAT	130	272	271	495	960
	Deferred	203	(26)	424	(80)	(59)
	MAT Credit entitlement	(130)	-	(271)	-	-
	<b>Total Tax Expense</b>	<b>203</b>	<b>246</b>	<b>424</b>	<b>415</b>	<b>901</b>
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)</b>	<b>447</b>	<b>495</b>	<b>928</b>	<b>927</b>	<b>1,900</b>
12	Extra Ordinary Items	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>447</b>	<b>495</b>	<b>928</b>	<b>927</b>	<b>1,900</b>
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	2,400	1,714	2,400	1,714	1714
15	Reserves excluding Revaluation Reserves	-	-	-	-	8747
16	Earnings Per Share (EPS) (Not annualized)					
	a) Basic before and after Extra Ordinary Items (Rs)	1.91	2.89	4.58	5.41	11.09
	b) Diluted before and after Extra Ordinary Items (Rs)	1.91	2.34	4.58	4.38	8.99
17	Public Shareholding					
	-No of Shares	11381505	8522902	11381505	8522902	8522902
	-Percentage of Shareholding	47.42	49.72	47.42	49.72	49.72
18	<b>Promoters and promoter group shareholding</b>					
	a. <b>Pledged / Encumbered</b>					
	- Number of Shares	4000000	500000	4000000	500000	500000
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	31.70	5.80	31.70	5.80	5.80
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	16.67	2.92	16.67	2.92	2.92
	b. <b>Non-encumbered</b>					
	- Number of Shares	8618495	8118495	8618495	8118495	8118495
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	68.30	94.20	68.30	94.20	94.20
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	35.91	47.36	35.91	47.36	47.36

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 05, 2011 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The Company's project of Polyester Poly-Condensation cum POY is being implemented at GIDC Dahej, Gujarat and is expected to be commissioned by February, 2012.
- The Company has received an amount of Rs.3029.30 lacs towards issuance of fresh Equity and conversion of Warrants and the same is being utilized towards part financing of acquisition of land, construction of building, procurement of plant & machinery for the project of Polyester Poly-Condensation cum POY.
- In terms of the Notification No.G.S.R. 225(E) dated 31.03.2009 & Notification No.G.S.R. 378 (e) dated 11.05.2011 issued by the Ministry of Corporate Affairs on Accounting Standard (AS-11), the company has exercised option to adjust the foreign exchange difference on long term foreign currency loans to the cost of qualifying capital assets for its project at Dahej, Gujarat and modernization scheme at existing Dadra plant. Accordingly, during the period, the company has added Rs.205 lacs to the cost of the qualifying assets and the same remains unamortized pending capitalisation. If the option is not exercised, profit for the period would have been lower by Rs.205 lacs.
- There was no investor complaint pending at the beginning of the quarter and no investor complaint was received during the quarter ended September, 30, 2011 and there was no investor complaint pending at the end of the said quarter.
- Statement of Assets & Liabilities as on September 30, 2011:

Particulars	(Rs/Lacs)	
	As on 30.09.2011	As on 30.09.2010
	Unaudited	Unaudited
<b>Shareholders' Fund:</b>		
(a)(i) Capital	2400	1714
(ii) Advance against Preferential Convertible Warrants	-	1200
(b)Reserves & Surplus	12019	7973
Loan Funds	18945	4499
Deferred Tax Liabilities (net)	1719	1271
<b>Total</b>	<b>35083</b>	<b>16657</b>
<b>Application of Funds:</b>		
Fixed Assets	28949	10857
Current Assets, Loans and Advances:-		
(a) Inventories	6269	5497
(b) Sundry Debtors	2196	2108
(c) Cash and Bank Balances	555	741
(d) Other Current Assets	182	255
(e) Loans and Advances	1561	1083
Less: Current Liabilities & Provisions		
(a) Current Liabilities	4437	3616
(b) Provisions	193	271
Miscellaneous Expenditure (to the extent not written off or adjusted)	1	3
<b>Total</b>	<b>35083</b>	<b>16657</b>

8 Previous Period figures have been regrouped wherever necessary to correspond with the figures for the Current Period.

**Certified to be True Copy**  
**For FILATEX INDIA LTD**

On behalf of the Board of Directors  
for FILATEX INDIA LIMITED

*Madhhu Sudhan Bhageria*  
**MADHU SUDHAN BHAGERIA**  
**VICE CHAIRMAN & MD**



Place : New Delhi  
 Dated: 05.11.2011

**Company Secretary**