


FILATEX INDIA LIMITED
 Regd. Office: S.No.274, Demni Road, Dadra-396 191 (U.T. of Dadra & Nagar Haveli)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

SN	Particulars	QUARTER ENDED		YEAR ENDED
		30.06.2011	30.06.2010	31.03.2011
		Unaudited		Audited
1	a) Net Sales/Income from Operations	11,918	10,707	48,642
	b) Other Operating Income	20	36	91
	Total Income	11,938	10,743	48,733
2	Expenditure:-			
	a) (Increase)/Decrease in stock in trade and work in progress	379	(300)	(714)
	b) Consumption of raw materials	9,527	9,116	40,974
	d) Employees Cost	322	273	1,152
	e) Depreciation	234	219	920
	f) Other Expenditure	703	740	3,057
	Total Expenditure	11,165	10,048	45,388
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	773	695	3,344
4	Other Income	10	-	-
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	783	695	3,344
6	Interest & Other Financial Charges	80	94	542
7	Profit after Interest but before Exceptional Items (5-6)	703	601	2,802
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)	703	601	2,802
10	Tax Expense Current/MAT	141	223	960
	- Deferred	222	(54)	(59)
	- MAT Credit entitlement	(141)	-	-
	Total Tax Expense	222	169	901
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	481	432	1,901
12	Extra Ordinary Items	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	481	432	1,901
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	1714	1,714	1714
15	Reserves excluding Revaluation Reserves			8747
16	Earnings Per Share (EPS) (Not annualized)			
	a) Basic before and after Extra Ordinary Items (Rs)	2.81	2.52	11.09
	b) Diluted before and after Extra Ordinary Items (Rs)	2.00	2.04	8.99
17	Public Shareholding -No of Shares	8522902	8522902	8522902
	-Percentage of Shareholding	49.72	49.72	49.72
18	Promoters and promoter group shareholding			
	a. Pledged / Encumbered			
	- Number of Shares	500000	500000	500000
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	5.80	5.80	5.80
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	2.92	2.92	2.92
	b. Non-encumbered			
	- Number of Shares	8118495	8118495	8118495
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	94.20	94.20	94.20
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	47.36	47.36	47.36

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 02, 2011 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The Company's project of Polyester Poly-Condensation cum POY is being implemented at GIDC Dahej, Gujarat and is expected to be commissioned by December, 2011 and be in production in the last quarter of FY 2011-12.
- The Company has received an amount of Rs.1600.00 lacs against issuance of Convertible Warrants and Rs.1429.30 lacs as Share Application Money towards issuance of fresh Equity. The same is being utilized towards part financing of acquisition of land, construction of building, procurement of plant & machinery for the project mentioned at No.3 above.
- The Board of Directors in their meeting held on 9th July, 2011 has allotted 40,00,000 Equity Shares of Rs. 10/- each to Promoter Group category at Rs.40/- per share on conversion of 40,00,000 Warrants which were issued on March 04, 2010 and 28,58,603 Equity Shares of Rs. 10/- each to the persons belonging to Non Promoter category on preferential basis at Rs.50/- per share.
- The company is further planning to put up additional capacities of POY, FDY, Texturising and Bright Chips at an estimated capital expenditure of Rs.360 crores which will enable the company to increase its level of integration and utilize the existing infrastructure facilities to an optimum extent. The same is proposed to be implemented by March 2014.
- There was no investor complaint pending at the beginning of the quarter and no investor complaint was received during the quarter ended June 30, 2011 and there was no investor complaint pending at the end of the said quarter.
- Previous Period figures have been regrouped wherever necessary to correspond with the figures for the Current Period.

On behalf of the Board of Directors
for FILATEX INDIA LIMITED


MADHU SUDHAN BHAGARIA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Dated: 02.08.2011