

FILATEX INDIA LIMITED

Regd. Office: S.No.274, Demni Road, Dadra-396 191 (U.T. of Dadra & Nagar Haveli)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs.in lacs)

SN	Particulars	QUARTER ENDED		YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Unaudited		Audited	
1	a) Net Sales/Income from Operations	14,037	11,355	48,642	39,976
	b) Other Operating Income	30	23	91	41
	Total Income	14,067	11,378	48,733	40,017
2	Expenditure:-				
	a) (Increase)/Decrease in stock in trade and work in progress	(295)	(178)	(714)	(708)
	b) Consumption of raw materials	12,182	9,512	40,974	32,356
	c) Purchase of traded goods	-	35	-	136
	d) Employees Cost	318	247	1,152	987
	e) Depreciation	237	215	920	851
	f) Other Expenditure	772	815	3,057	3,327
	Total Expenditure	13,213	10,646	45,388	36,947
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	853	732	3,344	3,068
4	Other Income	-	6	-	15
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	853	738	3,344	3,083
6	Interest & Other Financial Charges	170	94	542	467
7	Profit after Interest but before Exceptional Items (5-6)	683	644	2,802	2,616
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax(7+8)	683	644	2,802	2,616
10	Tax Expense - Current/MAT	215	167	960	646
	- For previous year	-	-	(0)	9
	- Deferred	13	58	(59)	251
	- MAT Credit Entitlement	-	-	-	(9)
	Total Tax Expense	228	225	901	897
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax(9-10)	455	419	1,901	1,719
12	Extra Ordinary Items	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	455	419	1,901	1,719
14	Paid-up Equity Share Capital (Face value Rs 10/- per share)	1714	1,714	1714	1714
15	Reserves excluding Revaluation Reserves			8747	7045
16	Earnings Per Share (EPS) (Not annualized)				
	a) Basic before and after Extra Ordinary Items (Rs)	2.66	2.45	11.09	10.03
	b) Diluted before and after Extra Ordinary Items (Rs)	2.15	2.27	8.99	9.85
17	Public Shareholding -No of Shares	8522902	8522902	8522902	8522902
	-Percentage of Shareholding	49.72	49.72	49.72	49.72
18	Promoters and promoter group shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	500000	500000	500000	500000
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	5.80	5.80	5.80	5.80
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	2.92	2.92	2.92	2.92
	b. Non-encumbered				
	- Number of Shares	8118495	8118495	8118495	8118495
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	94.20	94.20	94.20	94.20
	- Percentage of shares (as a % of the total shareholding of the total share capital of the Company)	47.36	47.36	47.36	47.36

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on April 30, 2011.
- The Company has only single reportable business segment of manufacture of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The board has recommended a dividend of Rs. 1.00 (one) per Equity Share for the Financial Year 2010-11, subject to the approval of shareholders at the ensuing Annual General Meeting.
- The company's project of Polyester Poly-Condensation cum POY is being implemented at GIDC Dahej, Gujrat and is expected to be completed as per schedule (i.e. during last quarter of FY 2011-12).
- The Company has received an amount of Rs.1320.00 lacs against issuance of convertible Warrants and the same has been utilized towards part financing of acquisition of land, construction of building, procurement of plant & machinery for the project mentioned at No.4 above.
- There was no investor complaint pending at the beginning of the quarter. One investor complaint was recieved and resolved during the quarter ended March 31, 2011 and no investor complaint remained pending at the end of the said quarter.
- Previous Period figures have been regrouped wherever necessary to correspond with the figures for the Current Period.
- Statement of Assets & Liabilities as on March 31, 2011:

Particulars	(Rs.in lacs)	
	As on 31.03.2011 Audited	As on 31.03.2010 Audited
Shareholders' Fund:		
(a)(i) Capital	1714	1714
(ii) Advance against Preferential Convertible Warrants	1320	800
(b)Reserves & Surplus	8747	7045
Loan Funds	7252	3467
Liabilities under Deffered Payments	919	0
Deffered Tax Liabilities (net)	1296	1355
Total	21248	14382
Application of Funds:		
Fixed Assets	14833	10124
Investments	-	-
Current Assets, Loans and Advances:		
(a) Inventories	5101	2720
(b) Sundry Debtors	2703	1972
(c) Cash and Bank Balances	777	295
(d) Other Current Assets	146	248
(e) Loans and Advances	1075	520
Less: Current Liabilities & Provisions		
(a) Current Liabilities	3038	1341
(b) Provisions	351	161
Miscellaneous Expenditure (to the extent not written off or adjusted)	2	4
Total	21248	14382

On behalf of the Board of Directors
for FILATEX INDIA LIMITEC

Place : New Delhi
Dated: 30.04.2011

MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MANAGING DIRECTOR