

FILATEX INDIA LIMITED

Regd. Office: S.No.274, Demni Road, Dadra-396 191 (U.T. of Dadra & Nagar Haveli)

**AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2007**

(Rs/Lacs)

SN	Particulars	Three Months Ended		Six Months Ended		Prev. Year Ended
		30/09/2007	30/09/2006	30/09/2007	30/09/2006	31/03/2007
		(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Net Sales/Income from Operations	8,633	7,216	16,562	15,599	29,881
2	Other Income	18	5	22	9	30
3	Total Income	8,651	7,221	16,584	15,608	29,911
4	Expenditure					
a	(Increase)/Decrease in stock in trade and work in progress	(667)	(100)	(707)	(239)	352
b	Consumption of raw material	7,828	6,350	14,644	13,923	25,863
c	Purchase of traded goods	-	3	-	36	36
d	Employees Cost	187	202	391	391	778
e	Depreciation	188	192	373	380	745
f	Other Expenditure	565	552	1,042	1,137	1,971
g	Total	8,101	7,199	15,743	15,628	29,745
5	Profit before Interest, Extra Ordinary items & Tax	550	22	841	(20)	166
6	Interest	164	275	312	520	543
7	Exceptional Items					2
8	Profit(+)/Loss(-) from Ordinary Activities before Tax	386	(253)	529	(540)	(379)
9	Tax expenses (Current & FBT)	47	2	64	4	7
10	Net Profit (+)/Loss (-) from Ordinary Activities after Tax	339	(255)	465	(544)	(386)
11	Extra Ordinary Items					
	-Interest Waiver (net of tax expense)	-	-	-	-	785
	-Fire Repairs	-	-	-	-	104
12	Net Profit (+)/Loss (-) for the period	339	(255)	465	(544)	295
13	Paid-up Equity Share Capital (Face value Rs 10/- per share)	1,714	1,230	1,714	1,230	1,230
14	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year	-	-	-	-	2,252
15	Earning Per Share (EPS) (not annualized)					
a)	Basic and diluted EPS before Extra Ordinary items (In Rs.)	2.47	(2.06)	3.47	(4.43)	(3.26)
b)	Basic and diluted EPS after Extra Ordinary items (In Rs.)	2.47	(2.06)	3.47	(4.43)	2.40
16	Public Shareholding -No of Shares	9775597	4934200	9775597	4934200	4934200
	-Percentage of shareholding	57	40	57	40	40

Notes:

- Segment Reporting as defined in Accounting standard 17 is not applicable as the Company is primarily engaged in manufacture of Synthetic Yarn & Textiles except Wind Power Generation whose Turnover/Profits/Assets constitute an insignificant percentage of the total Turnover/Profits/Assets of the Company.
- The Company has complied with all the terms and conditions of Negotiated Settlement of Dues with IDBI Limited.
- Auditors qualifications on the accounts for the year ended 31.03.2007 and explanations thereon are: Treatment of expenses on repairs due to fire as a result of which the Profits for the year ended 31.03.2007 were higher by Rs 294.20 lacs. The same shall be set off against insurance claim to be received by the Company. The Company has received an on account payment of Rs 375.00 lacs pending settlement of claim.
- During the quarter ended 30th September, 2007, the Company has issued following Equity Shares by way of Preferential Issue as per SEBI Guidelines (a) 8,41,397 Equity Shares of Rs 10 each at a price of Rs 23.77 per Equity Share to IDBI Limited in terms of the Negotiated Settlement of Dues. (b) 40,00,000 Equity Shares of Rs 10 each at a price of Rs 25 per Equity Share to others and the amount raised has been utilized to make payment to IDBI Limited in terms of the Negotiated Settlement of Dues.
- There were no pending investor complaints at the beginning of the quarter and no investor complaints were received during the quarter ended September 30, 2007.
- Previous period figures have been regrouped wherever necessary to correspond with the figures for the current period.
- The above results were reviewed by the Audit Committee and taken of record by the Board of Directors at its meeting held on October 25, 2007.

**On behalf of the Board of Directors
for FILATEX INDIA LIMITED**

Place : New Delhi
Dated : 25/10/2007

**MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MANAGING DIRECTOR**