

FILATEX INDIA LIMITED

Regd. Office: S.No.274, Demni Road, Dadra-396 191 (U.T. of Dadra & Nagar Haveli)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2008

(Rs/Lacs)

| S.No | Particulars | Nine Months ended 31.12.2007 | Quarter ended 31.03.2008 | Quarter ended 31.03.2007 | Year Ended 31.03.2008 | Year Ended 31.03.2007 |
|-----------|--|------------------------------------|--------------------------------|--------------------------------|-----------------------------|-----------------------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | Net Sales/Income from Operations | 25,589 | 8,960 | 7,623 | 34,549 | 29,881 |
| 2 | Other Income | 9 | 4 | 3 | 13 | 7 |
| 3 | Total Income | 25,598 | 8,964 | 7,626 | 34,562 | 29,888 |
| 4 | Expenditure | | | | | |
| a | (Increase)/Decrease in stock in trade and work in progress | (686) | 511 | (255) | (175) | 352 |
| b | Consumption of raw material | 22,209 | 6,935 | 6,818 | 29,144 | 25,863 |
| c | Purchase of traded goods | | 90 | | 90 | 36 |
| d | Employees Cost | 579 | 203 | 194 | 782 | 778 |
| e | Depreciation | 562 | 195 | 189 | 757 | 745 |
| f | Other Expenditure | 1,539 | 555 | 406 | 2,094 | 1,966 |
| g | Total | 24,203 | 8,489 | 7,352 | 32,692 | 29,740 |
| 5 | Profit(+)/Loss(-) before Interest, Extra Ordinary items & Tax | 1,395 | 475 | 274 | 1,870 | 148 |
| 6 | Interest | 465 | 110 | (187) | 575 | 525 |
| 7 | Prior period expenses/Exceptional Items | | 3 | | 3 | 2 |
| 8 | Profit(+)/Loss(-) from Ordinary Activities before Tax | 930 | 362 | 461 | 1,292 | (379) |
| 9 | Tax Expense | | | | | |
| | - Current | 106 | 39 | 15 | 145 | 15 |
| | - Deferred | | 251 | | 251 | |
| | - Fringe Benefit | 6 | 3 | | 9 | 7 |
| | - Tax Credit Entitlement | | (161) | | (161) | |
| | Net Tax Expense | 112 | 132 | 15 | 244 | 22 |
| 10 | Net Profit (+)/Loss (-) from Ordinary Activities after Tax | 818 | 230 | 446 | 1,048 | (401) |
| 11 | Extra Ordinary Items | | | | | |
| | - Interest Waiver | 5 | | 800 | 5 | 800 |
| | - Fire Repairs | | | 104 | | 104 |
| 12 | Net Profit (+)/Loss (-) for the period | 823 | 230 | 1,142 | 1,053 | 295 |
| 13 | Paid-up Equity Share Capital (Face value Rs 10/- per share) | 1,714 | 1,714 | 1,230 | 1,714 | 1,230 |
| 14 | Reserves excluding Revaluation Reserves | | | | 3,976 | 2,252 |
| 15 | Earnings Per Share (EPS) (not annualized) | | | | | |
| a) | Basic and diluted before Extra Ordinary items (In Rs.) | 5.57 | 1.27 | 3.62 | 6.84 | (3.26) |
| b) | Basic and diluted after Extra Ordinary items (In Rs.) | 5.60 | 1.27 | 9.28 | 6.87 | 2.40 |
| 16 | Public Shareholding -No of Shares | 9775597 | 9775597 | 4934200 | 9775597 | 4934200 |
| | -Percentage of Shareholding | 57 | 57 | 40 | 57 | 40 |

Notes:

- 1 Segment Reporting as defined in Accounting standard 17 is not applicable as the Company is primarily engaged in manufacture of Synthetic Yarn & Textiles except Wind Power Generation whose Turnover/Profits/Assets constitute an insignificant percentage of the total Turnover/Profits/Assets of the Company.
- 2 The Board of Directors has recommended arrears of dividend on 7.5% Cumulative Convertible Preference Shares for the period 01.04.2004 to 30.06.2005 and dividend on 0.1% Non Convertible Redeemable Preference Shares for the year ended 31st March, 2008 subject to the approval of shareholders.
- 3 There were no pending investor complaints at the beginning of the quarter and 1 (one) investor complaint was received and resolved during the quarter ended March 31, 2008 and there is no investor complaint pending at the end of the quarter.
- 4 Previous period figures have been regrouped wherever necessary to correspond with the figures for the Current Period.
- 5 The above Audited Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on June 25, 2008.

**On behalf of the Board of Directors
for FILATEX INDIA LIMITED**

Place : New Delhi
Dated : 25/06/2008

**MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MANAGING DIRECTOR**